



Continuous Fulfillment VAT Handling
Business Central Hungarian Localization

HRP Europe Kft.

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1 Continuous Fulfillment VAT Date Handling

This document provides detailed insight into the functionality of the Continuous Fulfillment VAT Date calculation functionality in the Hungarian Localization pack for Microsoft Dynamics 365 Business Central.

The determination of the VAT date is determined in accordance with the year 2007 VAT regulation are the followings:

Main rule: Date of fulfillment is the last day of the period covered by the settlement or payment.

Exception 1: Date of fulfillment is the date of issue of the invoice or receipt, where the due date of reimbursement of the consideration for the period covered by settlement or payment and the issue of the invoice or receipt precedes the last day of the period covered by the settlement or payment

Exception 2: Date of fulfillment is due to reimbursement of the consideration for the period covered by the settlement or payment, but not more than the 60th day following the last day of the period covered by the settlement or payment, if the due date for reimbursement of the consideration falls on the date following the last date of the period covered by the settlement or payment.

In the case of the issue of invoices with continuous fulfillment it is necessary to specify the VAT date in accordance with the provisions of the Vat Act as described above.

2 Operation

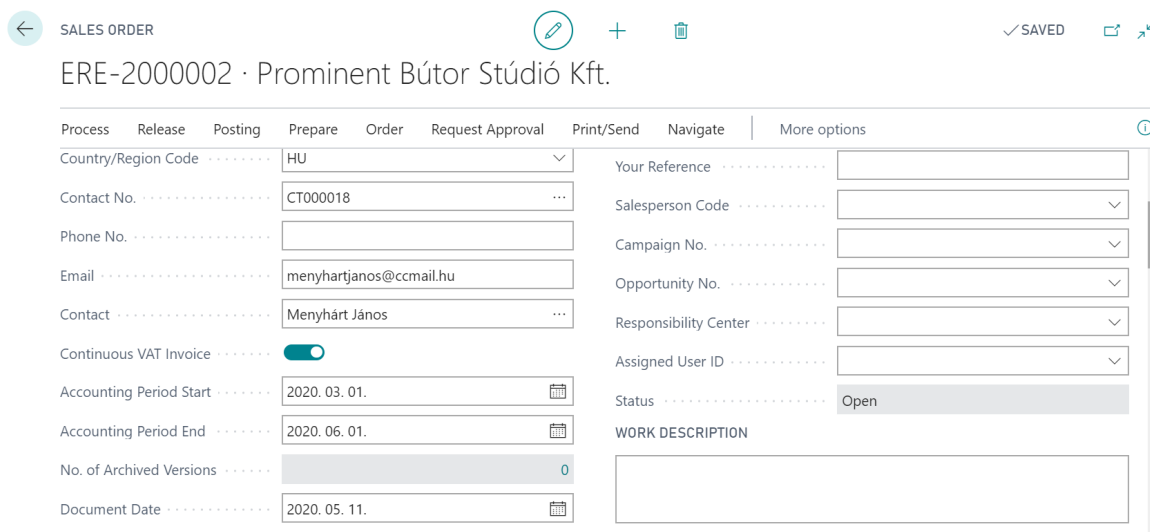
2.1 Function on documents

If a company that uses Business Central issues a Continuous invoice, you can activate automatic VAT Date calculation based on the specified dates on the **Sales Order, Sales Invoice, Sales Credit Memo, Service order, Service Invoice, Service Credit Memo**. This is the following process for **Sales Order**:

1. Click in the search box and type: **Sales order**
2. After the menu item appears, click on the feature
3. Select the **Customer** on the Sales Order
4. Add **Continous VAT Invoice** field to the Sales Order Page with Personalize function
5. Activate **Continous VAT Invoice** function

Note: After activating the **Continuous VAT Invoice** function you'll see the **Accounting Period Start** and **Accounting Period End** field, where you can specify the beginning and end of the period to which the performance applies. In addition, once this feature is activated, the **VAT Date** field can no longer be edited because it is calculated automatically.

6. Enter the start of the **Accounting Period Start**
7. Enter the end of the **Accounting Period End**



The screenshot shows the 'SALES ORDER' form for 'ERE-2000002 · Prominent Bútor Stúdió Kft.'. The 'Continuous VAT Invoice' toggle is turned on. The 'Accounting Period Start' is set to 2020.03.01 and the 'Accounting Period End' is set to 2020.06.01. The 'Status' is 'Open'. The 'Document Date' is 2020.05.11.

Field	Value
Country/Region Code	HU
Contact No.	CT000018
Phone No.	
Email	menyhartjanos@cmail.hu
Contact	Menyhárt János
Continuous VAT Invoice	<input checked="" type="checkbox"/>
Accounting Period Start	2020.03.01.
Accounting Period End	2020.06.01.
No. of Archived Versions	0
Document Date	2020.05.11.
Your Reference	
Salesperson Code	
Campaign No.	
Opportunity No.	
Responsibility Center	
Assigned User ID	
Status	Open
WORK DESCRIPTION	

8. Business Central calculates the **VAT Date** field based on the **Accounting Period Start, Accounting Period End, Document Date** and **Due Date** fields.

ERE-2000002 · Prominent Bútor Stúdió Kft.

Process Release Posting Prepare Order Request Approval Print/Send Navigate More options

General Show more

Customer Name Prominent Bútor Stúdió Kft. VAT Date 2020. 05. 11.

Contact Menyhárt János Order Date 2020. 05. 06.

Continuous VAT Invoice Due Date 2020. 05. 31.

On the **Pages** listed above (*Sales Invoice, Sales Credit Memo, Service order, Service Invoice, Service Credit Memo*), activation of the **Continuous VAT Invoice** function and the information, as well as the calculation of the **VAT date**, are the same as presented above.

Note: If **Continuous VAT Invoice** function has been activated and the user does not specify the start of the **Accounting Period Start** and the end of the **Accounting Period End** the following errors will appear during posting:

- Accounting Period Start must have a value in Sales Header!
- Accounting Period End must have a value in Sales Header!

2.2 Function in list view

You can also view and filter values for new fields in list view:

1. Add the following columns to the Sales Order List page with Personalize function: **Continuous VAT Invoice, Accounting Period Start and Accounting Period End**
2. **Use filters** to select the **Continuous VAT Invoice** and filter it to **Yes** to receive the documents on which **Continuous Account** function was active

Sales Orders: Custom filtered

Views: All

Filter list by:
 X Continuous VAT Invoice
 Yes

No. ↑	Sell-to Customer No.	Sell-to Customer Name	External Document No.	Location Code	Assigned User ID	Continuous VAT Invoice	Accounting Period Start	Accounting Period End	Document Date	Status	Compl. Shipped	Amount Shipped Not Invoiced (LCY)	Amount Not Invoiced
ERE-2000002	01121212	Prominent Bútor Stúdió Kft.		Y-K4		✓	2020. 03. 01.		2020. 05. 11.	Open	No	0	

2.3 How VAT Date is calculated

Control	Invoice Date (Document Date)		Due number (Due date)		VAT settlement date
1	last day of the <u>period</u> for settlement or payment	And	last day of the <u>period</u> for settlement or payment	§ 58 (1)	last day of the <u>period</u> for settlement or payment
2	<u>before</u> the last day of the period of settlement or payment	And	<u>before</u> the last day of the period of settlement or payment	§ 58 (1a) a)	date <u>of issue of</u> invoice or receipt
3/a	the last day of the period of settlement or <u>payment, the day it falls on or precedes the</u>	And	the last day of the period of accounting or <u>payment, but does not exceed the 60th day following the last day</u> of the period	§ 58 (1a) b)	due to reimbursement <u>of consideration</u> for the period covered by settlement or payment
3/b	the last day of the period of settlement or <u>payment, the day it falls on or precedes the</u>	And	<u>60 days after the last day of</u> the period of accounting or payment	§ 58 (1a) b)	<u>60 days after the last day of</u> the period of accounting or payment

Here are some examples:

Accounting period (01.08.2019 – 31.08.2019)

If the invoice is issued on the following days, see the VAT Date column to see what value should receive.

Invoice issue	Due date	VAT Fulfillment Date	Reason
<i>August 31, 2019</i>	<i>August 31, 2019</i>	August 31, 2019	2016. Payment due is equal to the last day of the period. Date of delivery is the date of issue of the invoice and the payment deadline.
<i>July 15, 2019</i>	July 29, 2019	July 15, 2019	2016. Due Date precedes the last day of the period. Date of completion is the date of issue of the invoice.
September 01, 2019	<i>September 10, 2019</i>	September 10, 2019	2016 rule. Due date shall be extended until 60 days after the accounting period within days Date of fulfillment is equal the Due Date.
November 05, 2019	November 15, 2019	<i>October 30, 2019</i>	2016 rule. Due date shall be extended until 60 days after the accounting period days beyond the time. Date of completion shall be the 60th day following the last day of the accounting period Day.

3 Further inheritance of data

User can copy data from and Documents by using **Copy Document** function. So that the following fields can be copied to the new document as well **Continuous VAT Date, Accounting Period Start and Accounting Period End**.